



# NEWSLETTER

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**September 2014**

## Almond Industry Position Report

**August 2014**

*Million Lbs*

Carry-in August 1, 2014 .....	<b>350.6</b>
2014 Net Marketable Crop (Received to date) .....	<b>334.8</b>
<b>Total Supply</b> .....	<b>685.4</b>
<b>Sold Shipped &amp; Not Shipped</b>	
<b>Domestic</b> .....	<b>253.3</b>
<b>Export</b> .....	<b>329.8</b>
<b>Total Sold</b> .....	<b>583.1</b>
<b>Uncommitted Inventory (Not Sold)</b> .....	<b>102.3</b>

### Position Report

Shipments of California Almonds opened this year by shipping 141.6 million pounds, down 4.2% from last August but still impressive considering all the uncertainty regarding this year's crop.

### 2014 Crop Harvest

Harvest began 10-14 days earlier than last year. Nonpareil production appears to tracking 15% - 20% down from last year's crop. Nonpareil quality is pretty good but not as good compared to last year's crop. Kernels are coming in very dry with some lots running below 3% moisture. Rejects are averaging about 1.5% with some isolated areas running 7% - 10%. Sizes are on the smaller end of the scale -- similar to last year. For Nonpareils, the most common size is 27/30 followed by 25/27. There is a lot of variability in sizes this year within every lot received. At this early stage, the Cal crop is also tracking lighter by 10% -15%. Small sizes continue to be a problem in all the Cal varieties with the exception of Monterey. All Cal varieties are currently being harvested. If we do not get any weather interruption, the state's entire almond crop could be in stock piles by the first week of October. At this stage of harvest, most industry sources have put the crop at 1.75 – 1.85 million meat pounds.

### The Market

Since last month's newsletter, prices are up 40 to 50 cents per pound depending on the item. Selling activity is measured and on the light side by the seller's choice. Demand is strong and coming in from most areas of the market place. Buyers are becoming increasingly frustrated because they are unable to get offers let alone book their needs. Some end user's claim they will be out of product in October if our industry does not begin offering on a widespread basis. The sad truth is our industry will be forced to carve some consumption out of this year with the reduced supply picture. We are not sure when or where prices will level off but price acceptance seems to be taking place at this time which we see as good for the industry.

### ACH / Direct Deposit Payments

If you are interested in having your payments deposited directly to your bank via ACH, please contact your field representative or our office for details.

### Grower Online Reporting

Grower online reporting is now available. Please visit [www.minturnonline.com](http://www.minturnonline.com). Grower login and password information has already been created. Please contact your field representative for these details.

*"Buyer & Seller of Quality California Almonds"*