



NEWSLETTER

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October 2013

Almond Industry Position Report

September 2013

	<u>Million Lbs</u>
Carry-in August 1, 2013	317.2
2013 Net Marketable Crop (<i>Received to date</i>).....	<u>766.6</u>
Total Supply	1083.8
Sold Shipped & Not Shipped	
Domestic.....	312.7
Export.....	<u>567.6</u>
Total Sold.....	880.3
Uncommitted Inventory (Not Sold).....	203.5

Position Report

September shipments of California Almonds hit an impressive 177.1 million pounds; up from 155.8 million pounds a year ago. Total shipments for the year stand at 325 million pounds, putting us 10% ahead from the same period last year. Commitments (sold but not shipped) are at 555.3 million pounds for a 10.2% improvement over a year ago.

2013 Crop Harvest

For the most part, the 2013 crop harvest is behind us, making it one of the earliest to be completed. At this time, the crop is about 58% hulled and shelled with the balance sitting in stock-piles. The Nonpareil variety seems to have eclipsed the N.A.S.S. estimate, but the California varieties appear to be coming up short. Most industry sources feel the crop is in the 1.85 to 1.9 billion pound range. Quality is better than expected. Nonpareil crack-out percentages are up while California varieties are down. The real issue has been size or the lack thereof. This 2013 crop has produced the smallest kernel size ever, which has delivered many challenges to the market place. Mother Nature did cooperate by giving us an early harvest and little rain. Thus our industry experienced a dry crop with minimal moisture problems.

The Market

Between impressive shipments and a stronger than expected industry sold position, prices have increased over the past month. During the last couple of weeks sales activity has slowed with many handlers offering very little into the market. Sellers have been frozen out of the market place because of smaller kernels and lighter than expected production on the California type varieties. Demand continues to be steady with many of our markets being under covered for their forward positions. All this bodes well for pricing to stay strong and demand to remain steady. The big question is how resilient will demand be as our industry continues to increase our prices.

Grower Over-The-Counter Sales

With the Holiday season fast approaching, any order over 100 pounds needs to be called in prior to pick-up to ensure that it will be ready. We encourage you to work through your field man to avoid any delays.

“Buyer & Seller of Quality California Almonds”