



NEWSLETTER

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November 2013

Almond Industry Position Report	October 2013
	<u>Million Lbs</u>
Carry-in August 1, 2013	317.2
2013 Net Marketable Crop (<i>Received to date</i>).....	<u>1,343.6</u>
Total Supply	1,660.8
Sold Shipped & Not Shipped	
Domestic.....	377.1
Export.....	<u>704.8</u>
Total Sold.....	1,081.9
Uncommitted Inventory (Not Sold).....	578.7

Position Report

Shipments of California Almonds set another record for October by shipping 228.6 million pounds, eclipsing last October by 3.4%. Total shipments for the year now sit at 553.6 million pounds for an increase of 7.1% compared to this time last year. Commitments (sold but not shipped) sit at an impressive 528.4 million pounds, ensuring good shipments for the next couple of months. Our 2013 crop is in the neighborhood of being 55% sold.

The Market

Our almond market continues to be solid with buyers being content purchasing hand-to-mouth. Growers and processors are happy selling to just nearby demand. The combination of steady demand and the lack of normal sizing has created a bit of a "bottle neck" in getting some of our product through the processing facilities and into the market in a timely fashion. This "bottle neck" condition has primarily been created by the lack of good sizes, which has helped keep prices strong. The key now will be to show patience and restraint if buying interest slows due to the approaching holiday season. Lowering prices should not be an option. We are on solid ground with most end users needing to cover January forward business.

41st Annual Almond Industry Conference

December 3-5, 2013 marks the 41st annual Almond Conference at the Sacramento Convention Center. With a newly revised agenda format, "there is more to do than ever", claims the Almond Board staff. There will be scheduled programs dealing with many facets of our trade. Growers are encouraged to attend along with anyone else who is interested in our great industry. For more information, you may contact the Almond Board of California at (209) 549-8262 or register online at www.almondboard.com.

Thanksgiving Office Schedule

The office will be closed on Thursday, November 28th and Friday, November 29th for Thanksgiving. We will re-open on Monday, December 2nd. We hope all of you truly enjoy a great Thanksgiving celebration with your families.

"Buyer & Seller of Quality California Almonds"