



NEWSLETTER

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July 2013

Almond Industry Position Report

June 2013

	<u>Million Lbs</u>
Carry-in August 1, 2012	335.2
2012 Net Marketable Crop (<i>Received to date</i>)	<u>1,829.0</u>
Total Supply	2,164.2
Sold Shipped & Not Shipped	
Domestic.....	666.0
Export.....	<u>1,305.6</u>
Total Sold.....	1,971.6
Uncommitted Inventory (Not Sold).....	192.6

Position Report

Shipments of California almonds for the month of June totaled 137.2 million pounds, down 4.1 million pounds compared to last June. Total shipments for the year sit at 1,715.2 million pounds, down 3.5% when compared to the same period last year. Commitments (sold, not shipped) are standing at 256.5 million pounds for an increase of 18.5% over last year with just one month remaining in the year, suggesting our Industry should finish the year on a strong note.

2012 Crop Market in Review

Our Industry started the year with the N.A.S.S. crop estimate of a record 2.1 billion pounds with an additional 335 million pound carry-out. Pricing was decent considering the projected supply. After two weeks of harvest, it was obvious the 2012 crop was going to come in short. The question was "How short?" Prices shot up 50-cents per pound in a 45-day period during September and October. During the course of the marketing year, prices gained strength by increasing over a \$1.00 per pound. The market then gave up 50-plus cents per pound, only to gain back 25-cents per pound at the very end of this marketing year. Grower returns in the industry may be inconsistent due to the big price swings in the market place. With these price fluctuations timing was a challenge to capture the best return. In the end, average prices overall are 50-cents per pound above last year. When comparing this year to last year, crop size was down 6.6% while prices were up 25% completing a nice year for our industry.

2012 Final Seasonal Pool Payment

We are pleased to announce our final Pool payment for the 2012 crop. Payment will be mailed out on Friday July 26, 2013. If you want to pick-up your check please call the office prior to Friday to place on hold.

INSHELL	
Nonpareil - Sonora	\$2.74
Carmel - Monterey	\$2.44
Cals - Butte - Padre	\$2.33

MEATS			
Nonpareil	\$2.74	Wood Colony	\$2.35
Sonora	\$2.60	Cals - Butte - Padre	\$2.31
Carmel - Monterey	\$2.42	Mission - Neplus	\$2.25

The prices above include a 2-cent bonus for the multi-year contracts that represent 99% of the Pool tonnage. We truly appreciate all your support and hope everyone enjoys the time before harvest!

REMINDER: Grower Deferments must be in place before almond deliveries. If you have any questions, call your field rep.

"Buyer & Seller of Quality California Almonds"