



NEWSLETTER

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May 2016

Almond Industry Position Report

April 2016

Million Lbs

Carry-in August 1, 2015	376.6
2015 Net Marketable Crop (Received to date).....	1,853.3
Total Supply	2,229.9
Sold Shipped & Not Shipped	
Domestic	623.7
Export	1,129.3
Total Sold	1,753.0
Uncommitted Inventory (Not Sold).....	476.9

Position Report

California almond shipments for April generated 167.5 million pounds compared to 151.0 million pounds for the same month a year ago. Total shipments for the year now sit at 1,320.5 million pounds down only 5.6% when compared to last year for the same period. Commitments are now standing at 18.2% over last year for the time period, suggesting that the next couple of months ought to deliver solid shipments. Our Industry is now approximately 78.6% sold which is a good place to be.

The Market

Prices have been making an aggressive comeback the past three weeks. Sales activity has been light with spotty business being completed which is helping to drive prices higher because all the demand is not being satisfied. Most of the buying activity has been coming in from the export markets where buyers aren't as well covered as our domestic market. Most industry sources feel this momentum could continue until the objective estimate is released on July 6. Once the objective number is released the market and the prices will drive off that number. The good news is for the first time in about a year we have things going in the right direction, stronger shipments with improved pricing. Hopefully we can keep this ball rolling.

2015 Almond Acreage Report

On April 27 the 2015 almond acreage report informed there were a total of 1,100,000 acres with 900,000 bearing acres for this 2016 crop.

2016 Subjective Crop Estimate

The subjective production forecast for the 2016 almond crop is 2 billion pounds. The forecasted production is 5.8% over last year's 1.89 billion pounds.

2015 Pool Progress Payments

The next payment has been scheduled for Friday June 10th is as follows:

Nonpareil will be increased by 60-cents to \$3.15

All other varieties will be increased by 52-cents to \$2.72

If you would like to pick up your check on June 10th, please contact your field representative or call the office. As a reminder we provide Direct Deposit (ACH) for our growers. Contact the office if you are interested.

"Buyer & Seller of Quality California Almonds"