



NEWSLETTER

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May 2015

Almond Industry Position Report

April 2015

Million Lbs

Carry-in August 1, 2014	350.6
2014 Net Marketable Crop (Received to date).....	<u>1,807.9</u>
Total Supply	2,158.5
Sold Shipped & Not Shipped	
Domestic	645.0
Export	<u>1,120.3</u>
Total Sold	1,765.3
Uncommitted Inventory (Not Sold)	(393.2)

Position Report

California Almond shipments for April hit a stout 151.0 million pounds for a 9% increase over last April. Total shipments for the year stand at 1,399.6 million pounds, down only 7.2%. Commitments jumped up to 365.9 million pounds, up 13.9% over the same period last year. With commitments up, May should also be a good shipping month. The industry sold position now stands at 84%. With inventory tight, transitioning into the new crop could be extremely difficult for many of our end-users.

The Market

Market activity has been brisk and prices continue to march upward. A couple of weeks ago the Euro gained a little ground against the dollar and that was the buying signal for Europe to come in heavy and cover short term needs. As a result our industry added an impressive 168 million pounds of new sales this past month. Now that the uncommitted inventory is sitting at a puny 392 million pounds pricing should stay stable or even strengthen a bit. If we continue selling and shipping at this pace, our Industry's carry-out will duck in under last year's 350 million pound mark. With the exception of our water woes, the Almond Industry is sitting in great shape as we head into this 2015 crop.

2014 Almond Acreage Report

On April 29th the 2014 Almond Acreage Report informed there were stated 870,000 acres for the 2014 crop with 150,000 non-bearing. Preliminary bearing acreage for 2015 is estimated at 890,000 acres.

2015 Subjective Estimate

The subjective production forecast for this 2015 almond crop is 1.85 billion pounds. Forecasted production is 1% below last year's 1.87 billion pounds.

2014 Pool Progress Payment

The next pool payment has been scheduled for Friday, June 5th. It is as follows;

*Nonpareils will go to \$3.80 (an increase of \$1.00 a pound)

*All other varieties will go to \$3.20 (an increase of \$.75 a pound)

If you would like to pick up your check on June 5th, please contact your field representative or our office to make arrangements. Direct deposit is available by calling your field representative or our office as well.

"Buyer & Seller of Quality California Almonds"