



# NEWSLETTER

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**December 2014**

## Almond Industry Position Report

**November 2014**

	<u>Million Lbs</u>
Carry-in August 1, 2014 .....	350.6
2014 Net Marketable Crop (Received to date).....	<u>1,676.7</u>
Total Supply .....	2,027.3
<b>Sold Shipped &amp; Not Shipped</b>	
Domestic .....	432.6
Export .....	<u>677.8</u>
Total Sold .....	1,110.4
Uncommitted Inventory (Not Sold).....	916.9

### Position Report

California almond shipments totaled 145.5 million pounds; down 52.9 million pounds or 26.7% down compared to last November. Total shipments for the year sit at 654.9 million pounds or down 12.9% compared to last year for the same period. Commitments have pushed up to 455.5 million pounds down less than 5% compared with last year for the same period. The strong commitment number suggests that shipments should turn in a stronger showing the next couple of months. Our Industry is now sitting near 55% sold.

### The Market

Market activity is on the slow side after the release of the November ABC Position Report. Buyers are trying to take the price down but are not having much success! Most processors and growers are content with their sold position for the time being. Industry sources are reporting processing capacity fully booked for December. If this is the case, December shipments should be improved compared to November. Next month's position report should also give us a better idea of the true crop size. Will it be under or over the 1.85 billion pounds estimate? In the last three years, the market came to life in January. We think the market will become lively again because many of our trading partners still need to cover January forward buying positions.

### 2014 Crop January Pool Progress Payment

Minturn Nut will make the January pool payment on Friday, January 9<sup>th</sup>. The payment will be as follows:

Variety	Delivery Pool Payment	January Pool Payment	Current Total
Nonpareils	\$.85 / per pound	<b>\$1.00 / per pound</b>	\$1.85 / per pound
All Others	\$.70 / per pound	<b>\$1.00 / per pound</b>	\$1.70 / per pound

### Christmas Office Schedule

Closed December 25<sup>th</sup> and 26<sup>th</sup> ~ Open December 29<sup>th</sup> – 31<sup>st</sup>  
Closed January 1<sup>st</sup> and 2<sup>nd</sup> ~ Open January 5<sup>th</sup>

Merry Christmas & a Healthy, Prosperous and "wet" New Year