



NEWSLETTER

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August 2016

Almond Industry Position Report

	July 2016 <i>Million Lbs</i>
Carry-in August 1, 2015	376.6
2015 Net Marketable Crop (Received to date).....	1,856.4
Total Supply	2,233.0
Sold Shipped & Not Shipped	
Domestic	710.4
Export	1325.6
Total Sold	2036.0
Uncommitted Inventory (Not Sold).....	197.1

Position Report

California almond shipments for July hit a respectable 138.5 million pounds to finish up our Industries' year. Total shipments for the year finished up at 1,811.2 million pounds down only 1.3 million pounds when compared to last year. Our Industries carry-out number into this 2016 crop will be in the neighborhood of 425 million pounds.

2016 Seasonal Pool Delivery Payment

Our delivery payments for the 2016 crop will be 82 cents per-pound for Nonpareils and 62 cents per-pound for all other varieties. These payments will be made out twice a month as you deliver your crop.

Field Identification

We would appreciate if you could properly identify your orchards/fields as they are delivered to your huller. Properly identified fields help us in supplying you with accurate crop statements. Grower crop reports and statements are needed for crop insurance, production and payment records.

2016 Crop Harvest

This 2016 crop harvest started early for the third year in a row. The product we have received to date which is the most we have ever received at this early stage of harvest has been of nice quality. To date our running reject percentage is sitting at 1.6% with kernels having a nice golden color. Sizing is better in most cases by one-two sizes. The Nonpareil crop seems to be coming in heavier in the south closer to last year in the middle and a bit lighter up north. At this early stage on the Nonpareil crop crack-outs are up and production appears to be tracking the N.A.S.S. estimate. However with roughly two thirds of the crop being pollinators we really won't have a true idea of crop size until we get three to four weeks behind us receiving pollinators.

The Market

The market remains in this ho-hum pattern that is not unusual for this time of year. We see decent demand and selling activity for Nonpareil inshell into India but prices are still heading softer with more sellers than buyers. In regards to meats the sales activity is light with prices trending softer. If the market doesn't kick in and show a bit more demand after Labor Day then we might see more aggressive pricing being offered out of California.

Reminder

Grower deferments must be in place before almond deliveries. If you have any questions, please call your Field Representative to get one in place.

"Buyer & Seller of Quality California Almonds"